Venture Finance Limited jointly promoted by IDBI, UTI and with World Bank assistance;

(b) what are the details of the projects, Industry/categorywise Gujarat Venture Finance Limited offered package of financial assistance particularly to small sector under New Industrial Policy;

(c) what is the total number of projects, industry-wise financed by Gujarat Venture Finance Limited including Seed capital assistance offered to such industry and on what terms; and

(d) what are the names and addresses of the authorised persons of Gujarat Venture Finance Limited to be approached to get financial assistance in Northern Region and growth centres, state-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Gujarat Venture Finance Ltd. (GVFL) has been promoted principally by Gujarat Industries Investment Corporation alongwith Gujarat Lease Financing Ltd., Gujarat Alkalies and Chemicals and Gujarat State Financial Corporation LTd. IDBI and UTI have no shareholding in the company. The main objective of GVFL is to promote innovative products and processes by acting as Trustee Manager of Gujarat Venture Capital Fund. The Fund is to receive Rs. 8.00 crores from the World Bank routed through Govt. of India, IDBI and GIIC.

(b) and (c) Assistance under the Gujarat Venture Capital Fund-90 has been provided to 4 projects as per details given below:

(Rs. in lakhs)

Name of the Company	Amount Sanctioned	Amount Disbursed
1. M/s. Permionics (I) Ltd.	64.00	31.25
2. M/s. Vikarant Dye Intermediate Ltd. .	105.00	26.50
3. M/s. Saraf Foods Ltd.	100.00	29.00
4. M/s. Gujarat Surgice Ltd.	95.00	15.00

Assistance is offered by way of direct equity contribution to the industrial unit as well as conditional loans carrying fixed rate of interest in addition to royalty.

(d) Enquiries may be made at the following address:

Shri Vishnu Varshney,
Managing Director,
Gujarat Venture Finance Ltd.
Ist Floor, Prem Chand House Annexe,
Behind Popular House,
Ashram Road,
AHMEDABAD-380009.

Provision of refinance for loans to small sector by SIDBI

821. SHRI ASHOK NATH VERMA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Small Industrial Development Bank of India has decided to provide 100 percent refinance for loans upto Rs. 5 lakh to enlarge the flow of assistance from banks to generate higher growth rate of employment and eradicate poverty which may include term loan as well as working capital;

(b) if so, what are the details thereof;

(c) what are the details of plans SIDBI has drawn to provide services/assistance like marketing support to small sector;

(d) whether the scheme of assistance for marketing support to small sector qualifies for refinance from SIDBI under Single Window Scheme operated through State Financial Corporations and Schedule Banks; and

(e) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) The Small Industries Development Bank of India (SIDBI) has reported that as on date refinance to institutions and banks for smaller loans granted to small scale units is available as under:—

Institutions	Nature of loan and amount	Extent of Refinance
(i) State Financial Corporations (SFCs) & Twin function Industrial Development Corporations (IDCs) State Coop. Banks Scheduled Urban Coop. Banks & Regional Rural Banks	Term loan upto Rs. 10 lakhs under Automatic Refinance Scheme (ARS)	100%
(ii) SFCs & Twin function IDCs . . .	Term loan for working capital upto Rs. 10 lakh	100%
(iii) Primary & Central Cooperative Banks .	Term loans under ARS upto Rs. 2 lakhs	100%
(iv) All Banks excluding those in (a) & (c)	All eligible term loans under ARS & Normal Refinance Scheme	75%
(v) Scheduled Commercial Banks . . .	Working Capital upto Rs. 10 lakhs under SWS	50%

(c) SIDBI has introduced the following schemes for providing services/assistance like marketing support to the small scale sector:

(i) Refinance scheme for purchase of mobile vans.

(ii) Refinance Scheme for assistance to marketing entrepreneurs.

(iii) Scheme for Direct assistance to specialised Marketing Agency.

(iv) Direct Discounting of Bills.

(v) Direct Discounting for short term bills.

(d) and (e) SIDBI has reported that normally marketing organisations are expected to obtain working capital advance from the banks. However, there is no objection to SFCs, Twin function IDCs and banks sanctioning working capital assistance to these units under the Single Window Scheme for financing, stocks of products of SSI units.

Schemes introduced by SIDBI for small sector under new industrial policy

822. SHRI ASHOK NATH VERMA: Will the Minister of FINANCE be pleased to state: